



( )

	2,633,760,766.40		2,379,401,254.40	10.69%
	1,226,519,779.54		1,119,470,419.07	9.56%
	301,302,800.02	47.24%	914,132,474.94	23.29%
	28,316,827.25	0.40%	121,217,412.64	44.91%
	25,978,858.88	1.89%	121,803,619.20	53.08%
	--	--	208,061,825.54	50.92%
/	0.0672	-0.74%	0.2875	42.19%
/	0.0672	-0.74%	0.2875	42.19%
	2.34%	0.94	10.36%	0.81

	-4,253,916.61	
	3,657,472.94	

	-61,885.19	
	-76,546.36	
	4,424.06	
	-586,206.56	--

1

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20,935,066.16

67.79%

54,011,138.36

51.98%

2

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4

2014

65%

100%

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		16,359				
10						
		17.09%	72,650,008	72,650,008		50,020,000
		13.09%	55,662,507	55,662,507		43,952,000
		13.09%	55,662,506	55,662,506		27,598,000
QING SHAO		9.26%	39,375,000	39,375,000		20,600,000
		2.65%	11,273,133	11,230,383		8,190,000
		1.90%	8,059,413			
		1.51%	6,413,250			
		1.51%	6,400,377			

		1.45%	6,170,496			
		1.20%	5,110,383	5,110,383		
10						
				8,059,413		8,059,413
				6,413,250		6,413,250
				6,400,377		6,400,377
				6,170,496		6,170,496
				4,542,302		4,542,302
				3,194,156		3,194,156
				3,101,000		3,101,000
				2,224,282		2,224,282
				2,000,000		2,000,000
				1,761,189		1,761,189
		1	10	1	2	
		2	10	1		2

10

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10

1,100,000

1,100,000

0.26%

0 3,194,156 0.75%

2 10

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	72,650,008			72,650,008		2017-01-29
	55,662,507			55,662,507		2017-01-29
	55,662,506			55,662,506		2017-01-29

Qing Shao

	272,134,082.11	109,254,392.97	162,879,689.14	149.08%	
	23,193,732.58	2,320,000.00	20,873,732.58	899.73%	
	0.00	22,634,028.41	-22,634,028.41	-100.00%	2015
					2016
	959,576.62	606,133.86	353,442.76	58.31%	20%

11,495,015.95



	-5,341,835.63	-1,915,293.00	-3,426,542.63	-178.90%	
	-99,517.92	0.00	-99,517.92	-- 20%	
	10,451,194.02	7,320,486.69	3,130,707.33	42.77%	

	319,506,140.74	238,878,847.51	80,627,293.23	33.75%	
	26,790,033.66	7,455,025.94	19,335,007.72	259.36%	
	2,050,644.74	5,847,455.10	-3,796,810.36	-64.93%	
	50,417,410.60	35,297,634.15	15,119,776.45	42.84%	
	36,035,375.87	9,691,989.57	26,343,386.30	271.81%	
	0.00	13,079,155.94	-13,079,155.94	-100.00%	100%
	56,640,653.87	99,715,066.20	-43,074,412.33	-43.20%	
	120,821.00	1,343,503.72	-1,222,682.72	-91.01%	
	141,401,303.00	226,886,955.79	-85,485,652.79	-37.68%	
	-2,763,151.24	-6,609,754.84	3,846,603.60	58.20%	
	9,593,484.15	4,072,146.95	5,521,337.20	135.59%	
	14,100.00	2,792,327.00	-2,778,227.00	-99.50%	

CMO

		CMO		
914,132,474.94		23.29%	121,217,412.64	
44.91%	2015		10%	301,302,800.02
	47.24%		28,316,827.25	

EHS

2016 9

FDA cGMP

CDMO

2016

		2013	
	&	2014	
Boc-		2016	

1

27 ( 20 7 )

16

PCT 1

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	2016 7-9	2015 7-9
5	41,845,764.79	36,381,425.96
5 %	39.15	42.72

5

	2016 7-9	2015 7-9
5	243,195,459.71	165,470,369.15
5 %	80.71	80.86

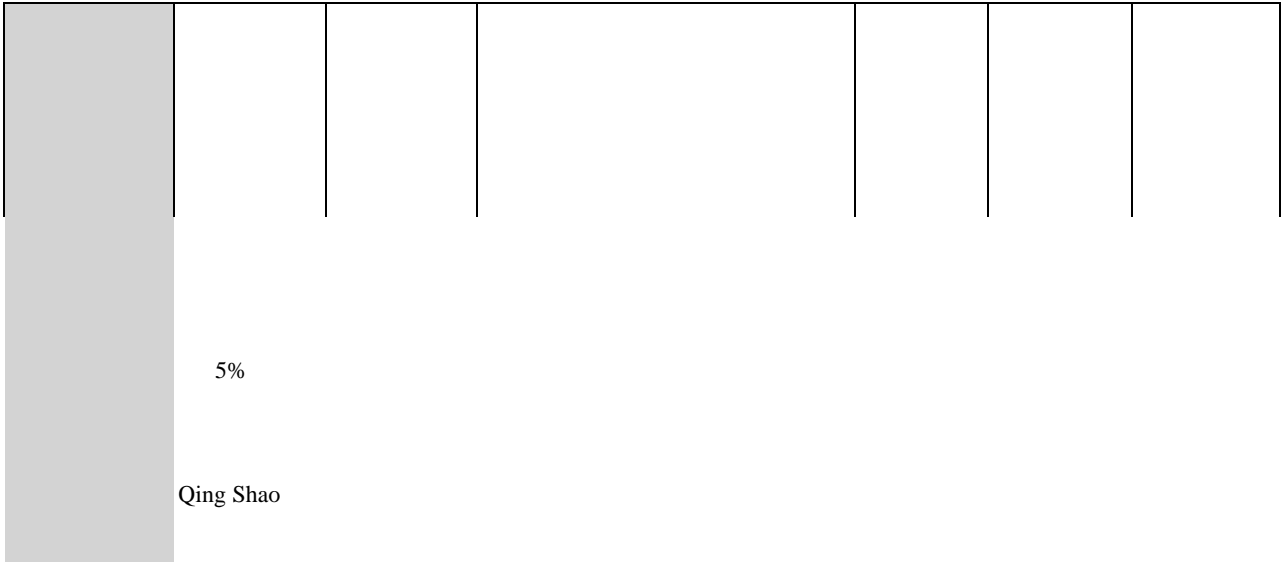
2016

2016


5

	Archibald					
	Qing					
	Shao					
	10					
	Alois			2013 12		
	Antoon			19		
	Lemmens					
	Thomas Gunn					
	Archibald					
	Qing					
	Shao					
	9					
	26			2014 29	01	2014 01 29 -2017 01 29
				2013 19	12	

				2013 12 19		
				:		
		IPO	" "	2013 12 19	2014 01 29 -2017 01 29	
			50%			
			50%			



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			4 1 : 2011	2011 03 31		
			" "	2011 03 31		
				2011 03 31		
				2013 12 19		

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			27,284.38						66.57		
			9,118.79						27,284.38		
			33.42%								
	( )		(1)		(2)	(3) (2)/(1)					
		13,149.82	13,149.82	66.57	13,149.82	100.00%	2017 03 31				

GMP

109

9,118.79

							GMP	109	
	2015	1	12	2015	2014	12	26		
				GMP				1,527.69	
				9,118.79				GMP	
				4,125.10	2014	12	26	110	4,993.69
	www.cninfo.com.cn								
	2014-084								
	27,334.85		50.47			27,284.38		110	
				50.47					

5%

1		1,220,000
	2016 7 20	2016 7 21
	2016-070	
2		2,440,000
	2016 7 25	2016 7 26
	2016-071	

3			2,222,000	3,333,000
		2016 8 9		2016 8
10		2016-072		
4			5,000,000	
		2016 9 13		2016 9 14
		2016-081		
5	5%	Qing Shao	8,600,000	
		2016 9 22		2016 9 26
		2016-084		
6	5%	Qing Shao		
9,000,000		2016 9 27		
		2016 9 29		2016-088
			100%	
	551		100%	
				2016
9 29				2016-085




1

2016 09 30

	272,134,082.11	109,254,392.97
	23,193,732.58	2,320,000.00
	201,890,007.31	262,940,407.98
	50,431,951.21	59,539,766.04
	8,326,629.30	8,030,351.67

	959,576.62	606,133.86

	21,886,245.42	18,840,040.69
	1,427,492.50	502,275.42
	103,157,655.31	63,403,120.93
	136,215,987.43	126,239,515.13
	1,130,683,016.03	890,017,611.39
	221,271,047.85	309,837,558.96
	221,271,047.85	309,837,558.96
	1,351,954,063.88	1,199,855,170.35
	425,102,163.00	421,662,163.00
	254,122,325.48	225,432,725.48
	32,129,600.00	



	-8,352,317.97	-11,050,752.32
	48,126,426.32	48,126,426.32
	539,650,782.71	435,299,856.59
	1,226,519,779.54	1,119,470,419.07
	55,286,922.98	60,075,664.98
	1,281,806,702.52	1,179,546,084.05
	2,633,760,766.40	2,379,401,254.40

2

	115,588,828.36	52,668,887.77
	7,493,732.58	100,000.00
	260,444,079.06	231,959,443.66
	46,260,718.77	41,093,605.14
	197,347,525.31	277,534,494.97
	198,074,699.44	176,341,091.02
		22,634,028.41
	8,890,266.14	
	834,099,849.66	802,331,550.97

	474,826,448.80	474,466,536.04
	646,467,257.50	556,126,895.96
	344,974,117.31	160,574,252.28
	53,771,844.41	55,204,892.35
	4,039,258.29	4,213,308.35
	1,524,078,926.31	1,250,585,884.98
	2,358,178,775.97	2,052,917,435.95
	455,257,317.00	253,299,176.42
	99,074,177.09	93,541,184.93
	144,415,376.09	119,299,552.98
	6,124,092.39	55,900,880.92
	10,443,743.08	11,918,701.69
	7,432,745.10	8,580,286.55
	1,048,567.55	435,434.20
	117,776,457.26	56,198,696.55
	104,021,500.00	102,122,904.40

	945,593,975.56	701,296,818.64
	139,201,642.01	207,826,495.27
	139,201,642.01	207,826,495.27
	1,084,795,617.57	909,123,313.91
	425,102,163.00	421,662,163.00
	292,338,295.82	263,648,695.82
	32,129,600.00	
	48,126,426.32	48,126,426.32
	539,945,873.26	410,356,836.90
	1,273,383,158.40	1,143,794,122.04
	2,358,178,775.97	2,052,917,435.95

	301,302,800.02	204,633,768.43
	301,302,800.02	204,633,768.43
	267,422,988.78	173,564,343.58
	210,281,403.43	128,241,317.91
	16,781.90	969,297.16
	5,137,627.68	3,676,170.14
	47,633,564.88	39,377,085.09
	9,695,446.52	3,215,766.28
	-5,341,835.63	-1,915,293.00
	-99,517.92	
	-61,752.16	
	33,780,293.32	31,069,424.85
	2,944,441.42	3,223,038.20
	64,062.64	
	162,919.36	32,809.35
	156,935.54	
	36,561,815.38	34,259,653.70

	10,451,194.02	7,320,486.69
	26,110,621.36	26,939,167.01
	28,316,827.25	28,204,673.50
	-2,206,205.89	-1,265,506.49
	864,681.58	3,001,703.91
	863,747.98	2,999,896.77
1.		
2.		
	863,747.98	2,999,896.77
1.		
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3.		
4.		
5.	863,747.98	2,999,896.77
6.		
	933.60	1,807.14
	26,975,302.94	29,940,870.92
	29,180,575.23	31,204,570.27
	-2,205,272.29	-1,263,699.35
	0.0672	0.0677
	0.0672	0.0677

4

	235,969,886.45	168,072,931.03
	160,470,685.59	98,452,755.99
	-102,307.42	797,824.31
	2,391,359.82	2,334,335.34
	33,754,613.51	25,400,185.72
	6,848,187.33	483,357.27
	-3,358,620.39	-1,391,640.07
	7,369,854.51	
	-61,752.16	
	43,335,822.52	41,996,112.47
	1,948,882.64	1,058,369.96
	64,062.64	
	1,199.66	30,042.84
	1,199.66	
	45,283,505.50	43,024,439.59
	7,326,297.44	5,898,916.05
	37,957,208.06	37,125,523.54
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	37,957,208.06	37,125,523.54

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	914,132,474.94	741,439,721.84
	914,132,474.94	741,439,721.84
	761,392,027.64	644,334,324.97
	570,427,771.51	508,335,888.39





2.		
	2,698,434.35	-2,041,675.74
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4.		
5.	2,698,434.35	-2,041,675.74
6.		
	2,996.54	-1,963.09
	119,127,104.99	77,980,257.27
	123,915,846.99	81,609,761.14
	-4,788,742.00	-3,629,503.87
	0.2875	0.2022
	0.2875	0.2022

**6**

	754,022,092.78	569,491,175.59
	462,162,437.51	381,700,379.48
	3,821,180.84	3,046,843.15
	6,353,867.58	5,798,807.78
	94,081,236.86	83,388,736.00

	18,723,595.36	6,803,142.41
	590,410.92	-415,842.65
	7,222,815.19	
	-208,791.48	
	175,512,178.90	89,169,109.42
	2,671,866.57	2,742,413.73
	114,667.07	
	4,281,943.43	141,542.84
	4,199,638.77	
	173,902,102.04	91,769,980.31
	27,446,579.16	12,089,336.20
	146,455,522.88	79,680,644.11
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4.		



	164,867,126.09	128,471,637.58
	71,117,842.37	41,399,351.30
	60,175,068.39	67,326,610.62
	736,026,901.40	733,879,133.51
	208,061,825.54	137,864,346.18
	21,000,000.00	
	2,216,954.17	
	1,050,000.00	13,805,580.94
	24,266,954.17	13,805,580.94
	161,924,268.94	343,509,034.55
	1,099,992.60	23,702,100.00

	722,234,417.97	584,952,128.28
	45,000,294.72	34,194,119.04
	35,846.57	61,989,366.07
	767,270,559.26	681,135,613.39
	98,054,611.68	124,319,991.85
	4,846,233.47	-1,023,528.14
	169,936,595.32	-93,588,247.44
	93,879,349.89	274,846,798.45
	263,815,945.21	181,258,551.01

8

	627,736,752.29	632,333,623.33
	49,268,244.37	30,037,876.75
	2,902,611.57	48,967,697.57
	679,907,608.23	711,339,197.65
	359,843,102.10	382,528,819.61
	94,911,657.11	90,816,024.53
	31,314,061.42	29,269,741.01
	144,875,751.88	184,333,471.47
	630,944,572.51	686,948,056.62
	48,963,035.72	24,391,141.03
	21,000,000.00	

		2,215,454.17	
		550,000.00	
		23,765,454.17	
		123,258,967.73	170,655,278.50
		1,106,470.00	65,702,100.00
		812,570.00	1,326,503.72
		125,178,007.73	237,683,882.22